



**ASX RELEASE**

**16 November 2009**

## **Appointment of Independent Expert**

**PIPE Networks Limited (ASX: PWK)** refers to its joint announcement with **SP Telemedia Limited (ASX: SOT)** on 11 November 2009 where both parties advised that they had entered into a Merger Implementation Agreement (**MIA**).

PIPE Networks advises that in accordance with its obligations under the MIA it has appointed Ernst & Young (Brisbane Office) as its independent expert to provide a report for inclusion in the Scheme Booklet stating whether in its opinion the Scheme is in the best interest of PIPE Networks' shareholders.

As noted in the joint announcement of 11 November 2009, it is expected that the Scheme Booklet will be issued to shareholders in February 2010.

### **ENDS**

For more information:

Bevan Slattery  
Managing Director  
T: 07 3233 9800  
[media@pipenetworks.com](mailto:media@pipenetworks.com)